

Amendments to the Claims

This listing of claims will replace all prior versions and listings of claims in the application:

Listing of Claims

1. (Currently Amended) A method of calculating cost basis of an asset comprising:

acquiring a reallocation of an ownership of the asset from a product system, wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, and wherein the reallocation of the asset is accomplished by the product system;

further categorizing the reallocation into one of a plurality of ~~at least one of~~ additional categories and ~~sub-categories~~ to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories;

~~automatically~~ calculating an adjusted cost basis of the asset based upon ~~at least one of~~: the asset, the reallocation of the ownership of the asset and the enhanced categorization; and

storing the adjusted cost basis in a portfolio management system;

acquiring cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of cost basis changes;

identifying at least a portion of the tax lot data that was affected by the reallocation;

reconciling the cost basis changes of the asset to the plurality of product systems; and,

preparing a report relating to the cost basis change of the asset based on at least one of: the categorization of the change in the ownership of the asset, the enhanced categorization and the adjusted cost basis of the asset.

2. (Previously Presented) The method of claim 1 further comprising the step of codifying the enhanced categorization of the reallocation of the ownership of the asset prior to automatically calculating the cost basis change of the asset.

3. (Currently Amended) The method of claim 1 ~~further~~ wherein the product system is an account.

Claims 4-5 (Previously Cancelled)

6. (Currently Amended) The method of claim 1 further comprising the steps of:
providing a portfolio having a plurality of assets distributed in ~~one or a~~ the plurality of product systems;

~~acquiring a reallocation of an ownership of an asset for each of a plurality of assets from a product system;~~

~~further categorizing the reallocation for each of the assets into one of a plurality of at least one of: additional categories and sub-categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized into one of a plurality of categories; and~~

~~calculating an adjusted cost basis of each of the assets based upon the asset, the reallocation of the ownership of the asset, and the enhanced categorization.~~

7. (Currently Amended) The method of claim 1 wherein the reallocation of each the asset is categorized by the reason for the reallocation.

8. (Cancelled)

9. (Cancelled)

10. (Currently Amended) The method of claim 1 further comprising utilizing the tax lot data ~~information~~ to more accurately determine cost basis change relating to the reallocation of the asset.

11. (Currently Amended) A portfolio management system for calculating asset cost basis changes comprising configured to:

acquire a reallocation of an ownership of the asset from a product system, wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, and wherein the reallocation of the asset is accomplished by the product system;

further categorize the reallocation into one of a plurality of additional categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories;

automatically calculate an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the enhanced categorization;

store the adjusted cost basis in a portfolio management system;

acquire cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of cost basis changes;

identify at least a portion of the tax lot data that was affected by the reallocation;

reconcile the cost basis changes of the asset to the plurality of product systems; and,

prepare a report relating to the cost basis change of the asset based on at least one of: the categorization of the change in the ownership of the asset, the enhanced categorization and the adjusted cost basis of the asset.

a product system wherein a reallocation of the ownership of an asset tracked in an account;

a means for further categorizing the reallocation into one of a plurality of at least one of: additional categories and sub-categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized into one of a plurality of categories;

means for extracting information from the account relating to the reallocation and the enhanced categorization; and

means for calculating the cost basis change of the asset based on at least one of: the reallocation, the asset and the enhanced categorization;

means for storing the adjusted cost basis in a management system.

Claim 12 (Cancelled)

13. (Previously Presented) The system of claim 11 wherein the enhanced categorization of the reallocation of the ownership of the asset relates to the reason for the reallocation of the ownership of the asset.

14. (Previously Presented) The system of claim 11 wherein the enhanced categorization categorizes the asset into one of a plurality of categories based on the reason for the reallocation of the ownership of the asset.

15. (Cancelled)

16. (Cancelled)

17. (Currently Amended) The system of claim 11 further ~~comprising configured to:~~
~~means for analyzing the information extracted from the account relating to the asset,~~
analyze the reallocation, the previous categorization and the enhanced categorization prior to calculating the cost basis change of the asset.

18. (Currently Amended) The system of claim 11 further ~~comprising configured to:~~ provide a portfolio having a plurality of assets distributed in the plurality of product systems.

~~a portfolio comprising a plurality of assets in the account or a plurality of accounts; and wherein the means for calculating the cost basis change includes means for calculating the cost basis change of each of at least one of: the plurality of assets and the plurality of accounts.~~

19. (Cancelled)

20. (Cancelled)

21. (New) A computer-readable medium having stored thereon a plurality of instructions for implementing a method for calculating the cost basis of an asset, the plurality of instructions,

when executed by a processor, are configured to cause the processor to perform the method comprising:

acquiring a reallocation of an ownership of the asset from a product system, wherein the product system is one of a plurality of product systems from which reallocation data is acquired, wherein the reallocation is triggered by at least one of: a marriage, an inheritance, a gift, a partial spin-off, a stock split with owner option, a partial sale of the asset, and a change to an accounting method for the sale of the asset, and wherein the reallocation of the asset is accomplished by the product system;

further categorizing the reallocation into one of a plurality of additional categories to establish an enhanced categorization of the reallocation, wherein the reallocation was previously categorized, by the product system, into one of a plurality of categories;

automatically calculating an adjusted cost basis of the asset based upon the asset, the reallocation of the ownership of the asset and the enhanced categorization;

storing the adjusted cost basis in a portfolio management system;

acquiring cost basis data and tax lot data from the plurality of product systems to enable automated reconciliation of cost basis changes;

identifying at least a portion of the tax lot data that was affected by the reallocation;

reconciling the cost basis changes of the asset to the plurality of product systems; and,

preparing a report relating to the cost basis change of the asset based on at least one of: the categorization of the change in the ownership of the asset, the enhanced categorization and the adjusted cost basis of the asset.